



COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2024-AH-0019

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v.

MORTGAGETREE LENDING OF INDIANA LLC

RESPONDENT

ORDER WITHDRAWING EMERGENCY ORDER OF SUSPENSION

* * * * *

Comes now the Commonwealth of Kentucky, by and through the Commissioner of the Department of Financial Institutions (“DFI”), and hereby enters this Order Withdrawing the Emergency Order of Suspension, suspending the mortgage loan broker license of the Respondent, MortgageTree Lending of Indiana LLC (“Respondent”):

1. Pursuant to KRS 286.08-140 (1), the Commissioner has the authority to exercise general supervision and control over mortgage loan companies and mortgage loan brokers doing business in the Commonwealth of Kentucky, which includes, among others, the power and duty to promulgate such orders as are deemed to be necessary and appropriate to accomplish the basic purposes of and provisions contained in KRS 286.8.

2. On August 20, 2024, the Commissioner entered an Emergency Order of Suspension in the above action, after Respondent failed to cooperate with examination request deadlines. According to the Order, “the mortgage broker license of Respondent, MortgageTree Lending of Indiana LLC, is **SUSPENDED** and shall remain suspended until this Order is rescinded by subsequent Order.” Respondent subsequently responded to the examination requests, and the examiner for Department completed a Report of Examination dated September 19, 2024.

3. KRS 286.8-140 (2)(a)(2) grants the Commissioner the authority to rescind their orders from time to time when they find that the action is necessary and appropriate in the public interest and consistent with the purposes fairly intended by the policy and provisions of KRS Chapter 286.8.

4. Based on the standards in KRS 286.8-140, the Commissioner finds that withdrawal or rescission of the Commissioner's August 20, 2024, Emergency Order of Suspension is necessary and appropriate in the public interest and consistent with the purposes fairly intended by the policy and provisions of KRS Chapter 286.8.

Accordingly, **IT IS SO ORDERED** that the Commissioner's August 20, 2024, Emergency Order of Suspension heretofore entered against Respondent is **WITHDRAWN/RESCINDED** on this the 18th day of December, 2024.

/s/ Marni Rock Gibson

Marni R. Gibson
Commissioner
Department of Financial Institutions
500 Mero Street 2SW19
Frankfort, KY 40601

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing **Order Withdrawing Order of Emergency Suspension** was served by certified mail, return receipt requested, on this the 18th day of December, 2024 to:

Ryan Chanley, President
MortgageTree Lending of Indiana LLC
470 N. Indiana Avenue
Sellersburg, Indiana 47172

Hand delivered to:

Elizabeth Borders
Staff Attorney
Department of Financial Institutions
500 Mero Street 2SW19
Frankfort, Kentucky 40601



Allison Reed
Department of Financial Institutions